

M/s. TATIA GLOBAL VENNTURE LIMITED CIN.No. L18101TN1994PLC026546 Regd.Off. Old.No. 12, New No. 29, Mookathal Street, Purasawalkam, Chennai - 600 007 Email Id: tatiainfo@gmail.com , Website: tatia.co.in					
STAND ALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 03 2022					
	(Rs. In Lakhs)				
	Quarter	Quarter	Quarter	Year	Year
PARTICULARS	Ended	Ended	Ended	Ended	Ended
	31 03 2022	31 12 2021	31 03 2021	31 03 2022	31 03 2021
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1. Income					
i. Revenue from operations	20.04	19.88	16.62	81.61	20.43
ii. Other Income	0.00	25.00	0.20	25.55	69.69
Total Income	20.04	44.88	16.82	107.16	90.12
2. Expenses					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00
c. Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	3.45	3.40	3.25	13.55	11.19
e. Finance Costs	0.01	0.05	1.55	1.76	10.01
f. Depreciation, depletion and amortisation expense	0.03	0.03	0.03	0.13	0.20
h. Other Expenses					
1. Bad Debts	0.00	0.00	1375.82	0.00	1375.82
2. Provision for Bad/Doubtful Debts	0.00	0.00	-687.91	0.00	-687.91
3. Other Expenses	74.45	4.48	6.19	94.94	19.00
Total Other Expenses	74.45	4.48	694.10	94.94	706.91
Total Expenses	77.94	7.96	698.93	110.38	728.31
3. Total Profit before Exceptional Items and tax	-57.90	36.92	-682.11	-3.22	-638.19
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Total Profit / (Loss) Before Tax	-57.90	36.92	-682.11	-3.22	-638.19
6. Tax expenses					
i. Prior Period Tax	0.00	0.00	2.22	0.00	2.22
ii. Current Tax	0.00	0.00	0.00	0.00	0.00
iii. Deferred Tax	0.91	0.00	0.00	0.91	0.00
Total Tax Expenses	0.91	0.00	2.22	0.91	2.22
7. Net Profit / (loss) for the period from continuing operations (5-6)	-58.81	36.92	-684.33	-4.13	-640.41
8. Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
9. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10. Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
11. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
12. Net Profit / (loss) for the period	-58.81	36.92	-684.33	-4.13	-640.41
13. Other Comprehensive Income net of taxes	-1067.65	1526.85	49.53	610.52	16.38
14. Total Comprehensive Income for the period	-1126.46	1563.77	-634.80	606.39	-624.03
15. Paid - up equity share capital (Face Value of the share Rs 1/- each)	1516.20	1516.20	1516.20	1516.20	1516.20
16. Reserve excluding Revaluation Reserves	694.17	1820.63	87.78	694.17	87.78
17. Earnings per equity share					
i. Basic earnings (loss) per share from continuing and discontinued operations	-0.04	0.02	-0.45	0.00	-0.42
ii. Diluted earnings (loss) per share from continuing and discontinued operations	-0.04	0.02	-0.45	0.00	-0.42
Notes:					
1. The above Stand Alone Audited results were reviewed by the Audit Committee on May 30,2022 and were approved by the Board of Directors of the company at its meeting held on 30/05/2022. 2. The Chief Financial Officer certifies that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading. 3. The Company has only one area of operation ,hence Segment reporting is not required. 4.The company has carried out impairment of assets and have duly provided for the same in the financial statement for the year ended 31.03.2022 wherever applicable. 5. The Company has reviewed the financial statement for the year ended 31.03.2022 and has provided for impact due to applicability of the IND AS and treat the same in the financials for the year. 6.The investments have been revalued and the impact of the same have been considered under other Comprehensive income. 7. The figures have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison. 8.The Board has not declared any interim Dividend .					
Place : Chennai - 600 007 Date :30/05/2022			M/s. TATIA GLOBAL VENNTURE LIMITED <div> <div> Bharat Jain Tatia </div> <div> Digitally signed by Bharat Jain Tatia Date: 2022.05.30 16:02:46 +05'30' </div> </div> Sd/- S. P. BHARAT JAIN TATIA Managing Director DIN. 00800056		

M/S. TATIA GLOBAL VENNTURE LIMITED					
CIN.No. L18101TN1994PLC026546					
Regd.Off. Old.No. 12, New No. 29, Mookathal Street, Purasawalkam, Chennai - 600 007					
Email Id: tatiainfo@gmail.com , Website: tatia.co.in					
CONSOLIDATED AUDITED FINANCIAL RESULTS					
FOR THE QUARTER & YEAR ENDED 31 03 2022					
(Rs. In Lakhs)					
PARTICULARS	Quarter Ended 31 03 2022 (Audited)	Quarter Ended 31 12 2021 (Un Audited)	Quarter Ended 31 03 2021 (Audited)	Year Ended 31 03 2022 (Audited)	Year Ended 31 03 2021 (Audited)
1. Income					
i. Revenue from operations	20.04	19.88	16.62	81.61	20.43
ii. Other Income	3.02	27.56	2.06	34.18	76.76
Total Income	23.06	47.44	18.68	115.79	97.19
2. Expenses					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00
c. Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	4.62	4.57	4.43	18.23	15.93
e. Finance Costs	0.01	0.05	1.55	1.76	10.01
f. Depreciation, depletion and amortisation expense	0.03	0.03	0.03	0.13	0.20
h. Other Expenses					
1. Bad Debts	0.00	0.00	1375.82	0.00	1375.82
2. Provision for Bad/Doubtful Debts	0.00	0.00	-687.91	0.00	-687.91
3. Other Expenses	74.93	4.62	7.49	95.72	20.57
Total Other Expenses	74.93	4.62	695.40	95.72	708.48
Total Expenses	79.59	9.27	701.41	115.84	734.62
3. Total Profit before Exceptional Items and tax	-56.53	38.17	-682.73	-0.05	-637.43
4. Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Total Profit / (Loss) Before Tax	-56.53	38.17	-682.73	-0.05	-637.43
6. Tax expenses					
i. Prior Period Tax	0.00	0.00	2.22	0.00	2.22
ii. Current Tax	0.49	0.00	0.12	0.49	0.12
iii. Deferred Tax	0.91	0.00	0.00	0.91	0.00
Total Tax Expenses	1.40	0.00	2.34	1.40	2.34
7. Net Profit / (loss) for the period from continuing operations (5-6)	-57.93	38.17	-685.07	-1.45	-639.77
8. Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
9. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10. Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
11. Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
12. Net Profit / (loss) for the period	-57.93	38.17	-685.07	-1.45	-639.77
13. Other Comprehensive Income net of taxes	-1067.65	1526.85	49.53	610.52	16.38
14. Total Comprehensive Income for the period	-1125.58	1565.02	-635.54	609.07	-623.39
15. Paid - up equity share capital (Face Value of the share Rs 1/- each)	1516.20	1516.20	1516.20	1516.20	1516.20
16. Reserve excluding Revaluation Reserves	682.58	1808.41	73.49	682.58	73.49
17. Earnings per equity share					
i.Basic earnings (loss) per share from continuing and discontinued operations	-0.04	0.03	-0.45	0.00	-0.42
ii.Diluted earnings (loss) per share from continuing and discontinued operations	-0.04	0.03	-0.45	0.00	-0.42
Notes:					
1. The above Consolidated Audited results were reviewed by the Audit Committee on May 30,2022 and were approved by the Board of Directors of the company at its meeting held on 30/05/2022.					
2.The Chief Financial Officer certifies that the said financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.					
3. The Company has only one area of operation,hence Segment reporting is not required.					
4.The company has carried out impairment of assets and have duly provided for the same in the financial statement for the year ended 31.03.2022 wherever applicable.					
5. The Company has reviewed the financial statement for the year ended 31.03.2022 and has provided for impact due to applicability of the IND AS and treat the same in the financials for the year.					
6.The investments have been revalued and the impact of the same have been considered under other Comprehensive income.					
7. The figures have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.					
8.The Board has not declared any interim Dividend .					
Bharat Jain Tatia			Digitally signed by Bharat Jain Tatia Date: 2022.05.30 16:03:43 +05'30'		
Place : Chennai - 600 007 Date :30/05/2022			M/s. TATIA GLOBAL VENNTURE LIMITED Sd/- S. P. BHARAT JAIN TATIA Managing Director DIN. 00800056		

M/s. TATIA GLOBAL VENNTURE LIMITED

CIN. No. L18101TN1994PLC026546

Regd.off. Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai - 600 007

STATEMENT OF ASSETS AND LIABILITIES

S.no	Particulars	STAND ALONE		CONSOLIDATED	
		31 March 2022 Rs. in lakhs	31 March 2021 Rs. in lakhs	31 March 2022 Rs. in lakhs	31 March 2021 Rs. in lakhs
A	Assets				
I	Non-current assets				
	Property, plant and equipment	0.35	0.48	0.35	0.48
	Capital work-in-progress	-	-	-	-
	Investment property	-	-	-	-
	Financial assets	-	-	-	-
	Investments	822.07	138.40	816.07	132.40
	Loans	710.70	744.70	710.70	744.70
	Other financial assets	6.98	6.68	6.98	6.68
	Other non-current assets	-	-	-	-
	Total non-current assets	1,540.10	890.26	1,534.10	884.26
II	Current assets				
	Inventories	-	-	877.70	877.70
	Financial assets	-	-	-	-
	Trade receivables	708.97	711.97	138.65	145.29
	Cash and cash equivalents	12.90	2.04	18.59	8.59
	Bank balances other than cash and cash equivalents	66.29	66.56	66.70	67.11
	Loans	-	-	-	-
	Other financial assets	-	-	-	-
	Other current assets	51.55	45.01	353.92	45.22
	Total current assets	839.71	825.58	1,455.56	1,143.91
	Total assets	2,379.81	1,715.84	2,989.66	2,028.17
B	Equity and liabilities				
III	Equity				
	Equity share capital	1,516.20	1,516.20	1,516.20	1,516.20
	Other equity	694.17	87.78	682.58	73.49
	Total equity	2,210.37	1,603.98	2,198.78	1,589.69
IV	Liabilities				
	Non-current liabilities				
	Financial liabilities	-	-	-	-
	Borrowings	2.92	106.12	2.92	106.12
	Provisions	-	-	-	-
	Other non-current Liabilities	71.81	-	71.81	-
	Total non-current liabilities	74.73	106.12	74.73	106.12
V	Current liabilities				
	Financial liabilities				
	Borrowings	-	-	-	-
	Trade payables	2.03	3.59	322.53	329.62
	Other financial liabilities	-	-	-	-
	Provisions	1.37	1.33	1.82	1.92
	Other current liabilities	91.31	0.82	391.80	0.82
	Total current liabilities	94.71	5.74	716.15	332.36
	Total equity and liabilities	2,379.81	1,715.84	2,989.66	2,028.17

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M/s. TATIA GLOBAL VENNTURE LIMITED

CIN. No. L18101TN1994PLC026546

Regd.off. Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai - 600 007

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022

S.no	Particulars	STAND ALONE		CONSOLIDATED	
		31 March 2022 Rs. in lakhs	31 March 2021 Rs. in lakhs	31 March 2022 Rs. in lakhs	31 March 2021 Rs. in lakhs
A	A. CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax and extraordinary items	(3.22)	(638.19)	(0.05)	(637.43)
	Adjustments for:				
	Add : Miscellaneous Expenditure W/off				
	Add : Depreciation	0.13	0.20	0.13	0.20
	Add :Profit/ Loss on Fair Valuation of Equity Investments	683.67	16.38	683.67	16.38
	Add : Interest	1.75	9.99	1.75	9.99
	Less : Deferred tax Adjustments	-	-	-	-
	Less : Statutory Provision	-	-	-	-
		682.33	(611.62)	685.50	(610.86)
	Operating Profit before working Capital Changes				
	Adjustments for				
	Less : Increase in Current Assets	655.76	-	954.26	-
	Add : Increase in current Liabilities	88.97	-	383.79	-
	Add : Decrease in Current Assets	-	1,369.59	-	1,432.49
	Less : Decrease in current Liabilities	-	(689.16)	-	(751.35)
	Cash Generated from Operating Activities	115.54	68.81	115.03	70.28
	Less: Tax Paid	-	2.22	0.49	2.34
	Cash Flow From Operating activities - A	115.54	66.59	114.54	67.94
	<u>B.CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Fixed Assets	-	-	-	-
	Sale of Fixed Assets	-	-	-	-
B	Cash Flow From Investment Activities - B	-	-	-	-
	<u>C.CASH FLOW FROM FINANCING ACTIVITIES</u>				
	Repayment of Borrowing	(103.20)	(6.60)	(103.20)	(6.60)
	Proceeds from Borrowing	-	-	-	-
	Interest Paid	(1.75)	(9.99)	(1.75)	(9.99)
C	Cash Flow From Financing Activities- C	(104.95)	(16.59)	(104.95)	(16.59)
	Increase / (Decrease) in cash and cash equivalent (A+B+C)	10.59	50.00	9.59	51.35
	Cash and cash Equivalents as on 31.03.2021	68.60	18.60	75.70	24.35
	Cash and cash Equivalents as on 31.03.2022	79.19	68.60	85.29	75.70
	Net Increase/(Decrease) in Cash Balances	10.59	50.00	9.59	51.35

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Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Tatia Global Vennture Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Tatia Global Vennture Limited for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Loss and Oher Comprehensive Loss and other financial information for the quarter ended March 31, 2022, as well as the Net Loss and Oher Comprehensive Income and other financial information for the period from April 1, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S



SRINARAYANA
JAKHOTIA

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Place: Chennai
Date: May 30, 2022

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN: 22233192AJVXUY3324



Auditor's Report On Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Tatia Global Vennture Limited

Opinion

We have audited the accompanying consolidated quarterly financial results of Tatia Global Vennture Limited and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- (i) includes the results of the following entities:
 - (1) M/s. Deverbetta Lands Pvt Ltd;
 - (2) M/s. Kalyanang Developers Pvt Ltd;
 - (3) M/s. Pajjuvasami Developers Pvt Ltd;
 - (4) M/s. Sagarvar Gambhira Developers Pvt Ltd;
 - (5) M/s. Sundervans Infrastructure and Develoeprs Pvt Ltd;
 - (6) M/s. Thali Estates Pvt Ltd.
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Consolidated Total Comprehensive Income (Net loss and other comprehensive Loss) and other financial information for the quarter ended March 31, 2022, Consolidated Total Comprehensive Income (Net loss and other comprehensive Income) and other financial information for the period from April 1, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results



that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Other Matters

The consolidated Financial Results include the unaudited Financial Results of 6 subsidiaries, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.609.85 Lakhs as at 31.03.2022, Group's share of total revenue of Rs.0/- and Rs.0/- and Group's share of total net profit/(loss) after tax of Rs.0.88 Lakhs and Rs.2.67 Lakhs for the quarter ended 31.03.2022 and for the period from 01.04.2021 to 31.03.2022 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2022.05.30 11:54:09
+05'30'

Place: Chennai
Date: May 30, 2022

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN : 22233192AJVYRY9798